



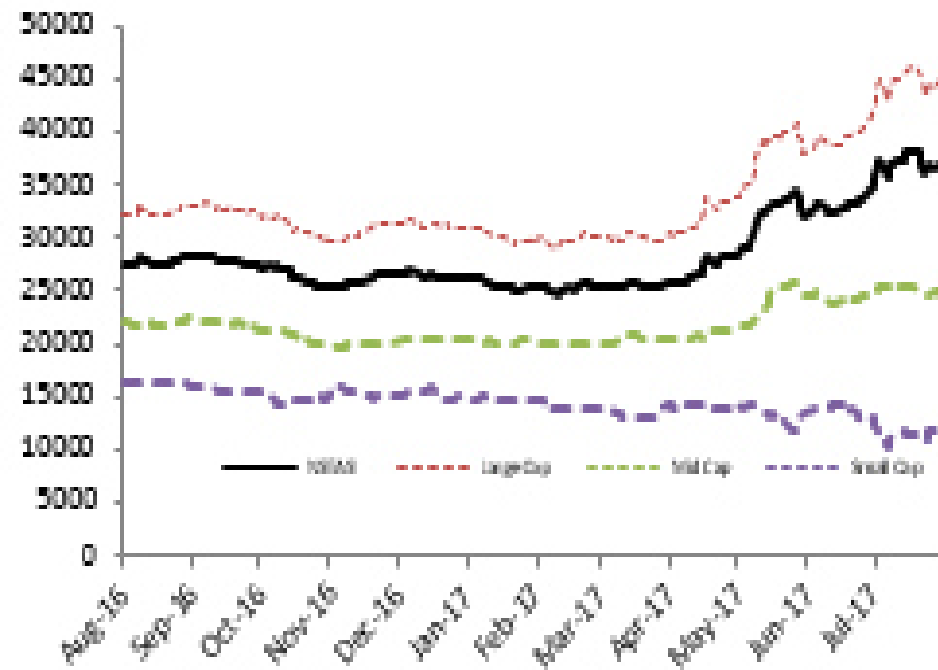
Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	37,059.21	0.26%	2.65%	11.90%	37.90%	32.92%
Market Cap (N billions)	12,773.30	0.26%	2.65%	11.54%	38.14%	33.40%
Volume Traded (millions)	264.30	83.14%	1,238.76	11,749.74	51,181.10	72,640.01
Value Traded (N millions)	5,530.97	54.81%	25,663.14	168,017.95	541,968.55	712,753.84
NGN/USD	361.38	0.49%	0.47%	-1.82%	-1.61%	-4.94%
NSEASI (\$)	102.55	-0.23%	2.17%	13.94%	40.12%	39.48%
Market Cap (\$ millions)	35,345.90	-0.23%	2.17%	13.57%	40.36%	39.98%

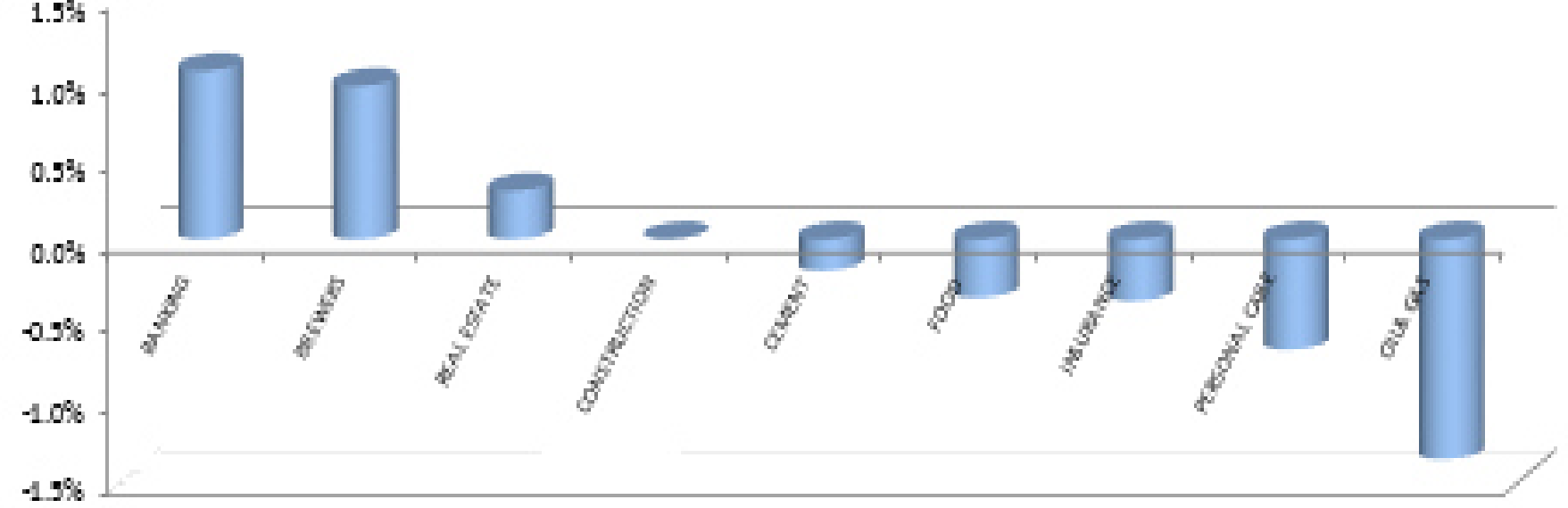
Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.04%	4.59%	35.61%	67.92%	12.26%	70.05%	63.94%	1.30%	-3.44%
BREWERS	0.95%	-0.16%	29.45%	39.70%	14.50%	25.19%	27.78%	1.63%	-5.71%
CEMENT	-0.19%	4.32%	37.48%	34.27%	9.88%	30.13%	22.25%	1.97%	-7.37%
PERSONAL CARE	-0.68%	1.08%	30.99%	64.73%	18.57%	44.76%	25.77%	1.78%	-6.62%
CONSTRUCTION	0.00%	0.00%	-6.85%	-4.83%	-2.75%	-4.69%	-19.07%	1.35%	-7.23%
FOOD	-0.36%	0.36%	42.83%	89.92%	29.65%	45.93%	42.58%	1.33%	-3.50%
INSURANCE	-0.38%	-1.41%	2.75%	6.40%	-1.00%	2.94%	2.35%	0.46%	-1.49%
OIL& GAS	-1.36%	-2.93%	-16.77%	-5.62%	-11.10%	-16.65%	-26.10%	1.78%	-5.64%
REAL ESTATE	0.30%	0.24%	3.16%	3.30%	0.52%	1.01%	-1.44%	0.23%	-0.98%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.38%	3.01%	34.53%	49.35%	13.43%	41.22%	37.17%	1.08%	-3.16%
Mid Cap (Mid 30%)	-0.75%	-0.32%	15.01%	22.04%	-0.22%	20.62%	12.05%	0.64%	-1.89%
Small Cap (Bottom 60%)	0.65%	7.17%	-15.03%	-17.87%	-14.19%	-22.57%	-27.29%	1.68%	-9.34%

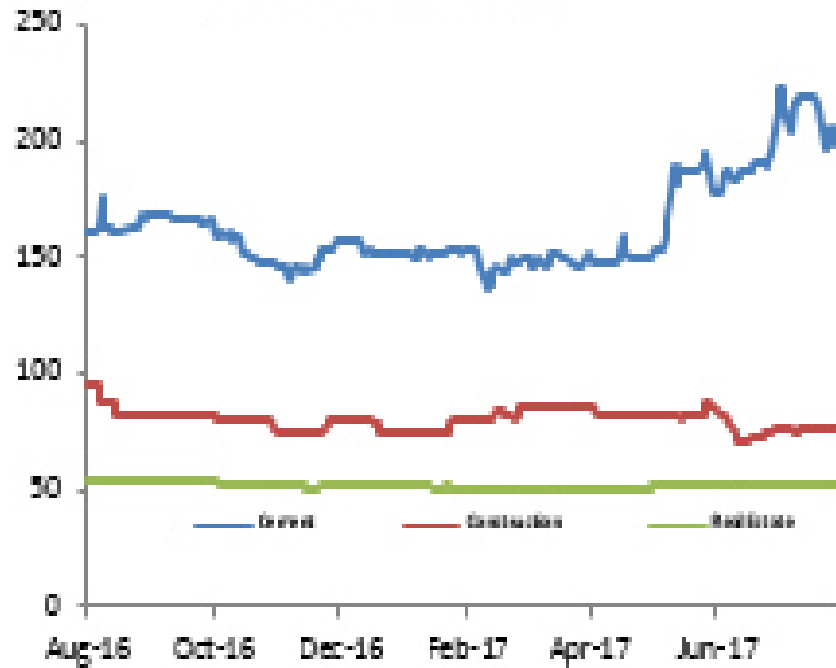
52 Week Index Performance



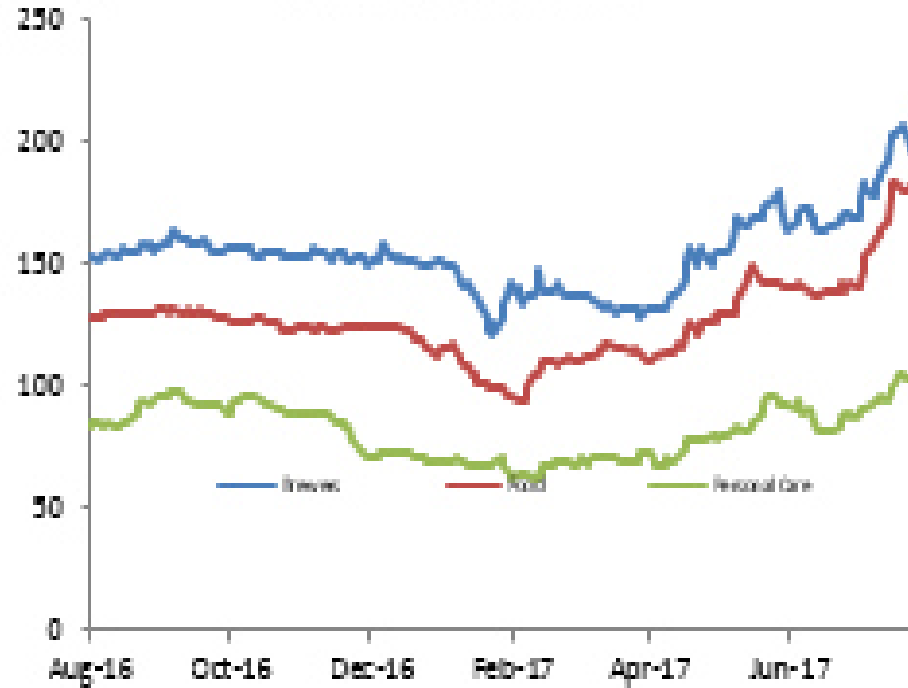
1 Day Index Return



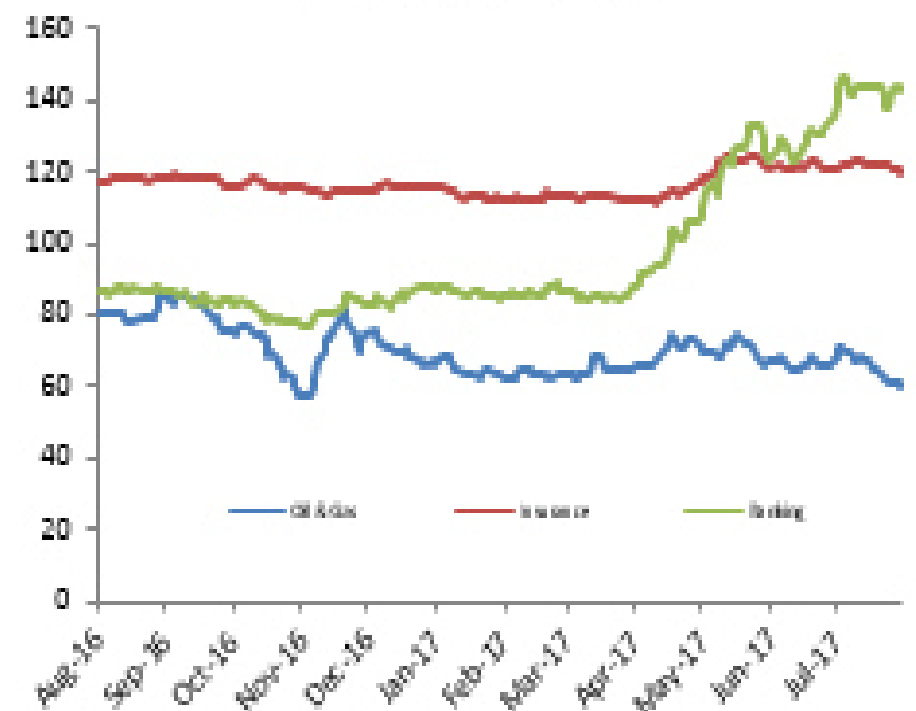
52 Week Index Performance



52 Week Index Performance



52 Week Index Performance



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	296,222.43	10.24	3.96%	3.12%	39.32%	53.06%	81.24%	10.11%	74.45%	10.55	9.00	10.76	5.81	10.76	5.15
Diamond Bank	31-Dec	28,024.07	1.21	-0.82%	1.68%	37.50%	44.05%	8.04%	-2.42%	37.50%	1.34	1.15	1.44	0.78	1.44	0.78
FBN Holdings	31-Dec	215,012.80	5.99	-0.17%	0.34%	45.74%	90.16%	89.56%	-6.11%	78.81%	6.25	5.78	7.07	2.96	7.07	2.95
FCMB	31-Dec	23,169.17	1.17	-0.85%	1.74%	6.36%	-10.00%	2.63%	-6.40%	6.36%	1.31	1.12	1.42	0.93	1.42	0.93
Guaranty Trust Bank	31-Dec	1,200,792.11	40.80	0.22%	9.97%	26.98%	65.52%	55.37%	17.17%	65.18%	41.10	34.00	41.10	22.90	41.10	20.65
StanbicBTC HOLDCO	31-Dec	388,500.00	38.85	2.24%	4.91%	49.42%	134.74%	167.93%	17.73%	159.00%	41.00	30.26	41.00	15.00	41.00	14.00
United Bank For Africa	31-Dec	313,323.18	9.50	1.28%	0.00%	35.91%	93.88%	113.00%	8.45%	111.11%	10.41	8.20	10.41	4.45	10.41	4.01
Union Bank	31-Dec	96,703.45	5.71	0.00%	-4.83%	14.89%	16.53%	36.28%	-6.70%	3.82%	6.12	5.21	6.12	4.67	6.12	3.99
Wema Bank	31-Dec	20,139.07	0.51	0.00%	0.00%	2.00%	2.00%	-27.14%	-7.27%	-5.56%	0.57	0.51	0.67	0.50	0.75	0.50
Zenith Bank	31-Dec	737,817.60	23.50	1.95%	4.44%	32.69%	58.78%	50.74%	12.49%	59.32%	25.90	20.20	25.90	13.30	25.90	13.30
Ecobank	31-Dec	286,989.15	17.99	-0.06%	-0.06%	87.01%	81.72%	57.12%	28.78%	75.00%	18.00	12.36	18.00	7.10	18.00	7.10
Skye Bank	31-Dec	8,605.79	0.62	-7.46%	-7.46%	24.00%	24.00%	-3.13%	3.33%	24.00%	0.75	0.57	0.81	0.50	0.81	0.50
Fidelity Bank	31-Dec	37,087.74	1.28	-1.54%	-0.78%	36.17%	58.02%	28.00%	-2.29%	52.38%	1.35	1.22	1.42	0.77	1.42	0.76
Sterling Bank	31-Dec	29,942.03	1.04	0.00%	0.00%	42.47%	38.67%	4.00%	0.00%	36.84%	1.06	0.98	1.16	0.67	1.16	0.67
BREWERIES																
Guinness	30-Jun	127,247.55	84.50	0.00%	-3.93%	20.71%	24.26%	-9.63%	18.18%	1.75%	91.50	60.00	91.50	60.00	100.01	60.00
Nigerian Breweries	31-Dec	1,467,042.25	185.02	1.10%	0.01%	28.49%	38.08%	30.53%	14.92%	25.02%	193.00	153.01	193.00	112.82	193.00	112.82
International Breweries	31-Mar	112,557.16	34.50	0.00%	1.47%	64.44%	119.75%	74.60%	12.86%	86.49%	34.50	29.97	34.50	15.00	34.50	15.00
CEMENT & CONSTRUCTION																
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	55.27%	51.82%	-14.39%	0.00%	42.10%	17.08	17.08	17.08	9.03	19.95	9.03
Dangote Cement	31-Dec	3,832,410.12	224.90	0.00%	5.09%	38.82%	33.08%	24.60%	9.71%	29.26%	245.00	202.00	245.00	149.26	245.00	149.26
C.C.N.N.	31-Dec	11,561.44	9.20	0.00%	-9.36%	99.57%	114.95%	53.33%	-5.15%	84.00%	10.84	8.33	11.27	4.13	11.27	4.04
W.A Portland Cement	31-Dec	312,456.65	57.01	-2.55%	-3.37%	20.15%	46.18%	-1.71%	14.02%	39.22%	63.00	49.99	63.00	34.50	63.00	34.50
Julius Berger	31-Dec	47,506.80	35.99	0.00%	0.00%	-9.71%	-6.91%	-25.63%	-3.98%	-6.71%	36.00	32.14	43.84	32.14	48.39	32.14
UACN Property DevCo	31-Dec	4,111.25	2.99	3.82%	3.10%	60.75%	65.19%	-15.30%	6.79%	14.12%	3.02	2.70	3.15	1.63	3.95	1.63
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	106,924.95	26.93	0.00%	4.99%	41.74%	92.49%	47.97%	17.50%	85.72%	27.00	20.65	27.00	11.04	27.00	11.04
Unilever	31-Dec	170,248.33	45.00	-1.21%	-1.08%	25.00%	54.32%	16.64%	22.05%	28.57%	46.00	33.00	46.00	27.81	50.01	27.81
Glaxo Smithkline	31-Dec	25,113.41	21.00	0.00%	0.00%	31.25%	42.37%	13.51%	2.69%	33.33%	21.00	20.00	21.59	14.00	21.59	13.54
FOOD & BEVERAGES																
7-up Bottling	31-Mar	59,011.18	92.12	-4.99%	-4.99%	-12.26%	-13.50%	-15.62%	6.56%	-28.59%	98.00	78.21	129.00	76.01	159.90	76.01
Cadbury	31-Dec	22,669.90	12.07	0.00%	-4.96%	19.27%	34.11%	-13.79%	-13.79%	17.30%	13.30	10.45	15.67	7.41	16.53	7.41
Dangote Flour Mills	30-Sep	32,000.00	6.40	-0.78%	4.92%	54.96%	64.52%	56.48%	-24.76%	50.59%	7.00	4.85	7.00	3.58	7.00	3.51
Dangote Sugar	31-Dec	156,000.00	13.00	1.25%	1.56%	89.78%	116.67%	91.18%	44.44%	112.77%	14.91	8.36	14.91	5.71	14.91	5.71
Flour Mills	31-Mar	74,843.24	28.52	-4.46%	3.60%	49.32%	60.22%	45.51%	5.63%	54.25%	31.00	22.00	31.00	17.20	31.00	16.20
Nestle	31-Dec	967,040.63	1,220.00	-0.02%	0.00%	43.53%	111.81%	47.88%	35.41%	50.62%	1,220.20	901.00	1,220.20	570.00	1,220.20	570.00
Honeywell	31-Mar	16,653.42	2.10	0.00%	4.48%	65.35%	110.00%	56.72%	19.32%	61.54%	2.28	1.81	2.28	0.92	2.28	0.92
UACN	31-Dec	30,157.57	15.70	0.00%	-5.71%	8.13%	30.62%	-21.11%	-12.68%	-6.60%	17.50	15.70	18.53	12.02	21.78	12.02
OIL & GAS																
Forte Oil	31-Dec	65,124.06	50.00	-0.99%	0.00%	4.41%	-5.64%	-72.00%	-0.14%	-40.78%	62.90	48.70	84.22	43.00	177.00	43.00
Conoil Plc	31-Dec	21,228.00	30.59	0.00%	-9.74%	-8.00%	-12.60%	41.29%	-31.35%	-18.38%	42.34	29.98	44.56	29.98	44.56	20.57
Mobil Oil	31-Dec	77,098.87	213.81	0.00%	-9.75%	-32.21%	-24.98%	31.45%	-14.48%	-23.37%	260.00	213.81	360.00	213.81	360.00	162.65
Oando	31-Dec	85,686.49	7.12	-0.28%	-0.14%	-20.89%	48.02%	39.06%	-2.47%	51.49%	8.40	6.81	9.57	4.30	9.57	3.61
MRS Oil	31-Dec	9,001.36	35.44	0.00%	0.00%	-9.20%	-9.20%	-3.30%	-4.99%	-18.04%	37.30	35.44	43.24	35.44	45.51	35.44
Total	31-Dec	77,410.98	228.00	-4.81%	0.44%	-12.31%	-16.49%	-5.79%	-18.57%	-23.75%	270.00	227.00	305.00	227.00	345.00	223.00
Eterna Oil	31-Dec	4,681.88	3.59	0.00%	-1.91%	1.13%	7.49%	25.96%	-5.77%	15.81%	3.90	3.44	4.09	2.97	4.09	2.74
SEPLAT	31-Dec	266,695.57	482.00	0.00%	0.00%	29.33%	30.27%	78.45%	3.66%	26.85%	488.00	460.05	488.00	345.80	488.00	275.00
INSURANCE																
AIICO Insurance	31-Dec	4,840.11	0.55	-3.51%	-3.51%	3.77%	-8.33%	-17.91%	-8.33%	-12.70%	0.62	0.54	0.64	0.51	0.67	0.51
Continental Re	31-Dec	13,426.07	1.30	0.00%	4.84%	0.78%	25.00%	44.44%	9.24%	31.31%	1.43	1.19	1.45	0.96	1.45	0.94
Custodian & Allied	31-Dec	21,174.71	3.60	2.86%	-4.00%	4.35%	5.88%	-6.49%	3.15%	-7.46%	3.80	3.40	3.95	3.00	4.04	3.00
Mansard	31-Dec	19,530.00	1.86	-4.62%	-9.27%	12.73%	24.00%	-7.00%	-16.22%	11.38%	2.35	1.86	2.62	1.45	2.62	1.45
Prestige Assurance	31-Dec	2,759.15	0.50	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.52	0.50	0.52	0.50	0.52	0.50
AGRICULTURE																
Okomu Oil	31-Dec	65,905.64	69.09	0.00%	-4.99%	35.74%	56.38%	90.59%	18.12%	71.99%	80.03	56.15	80.03	40.17	80.03	36.00
Presco	31-Dec	71,980.00	71.98	0.00%	0.00%	49.96%	53.15%	94.75%	-1.40%	79.50%	76.95	61.00	76.95	40.10	76.95	36.96

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UBA CAPITAL	3.15	5.00%	LIVESTOCK FEEDS PLC.	0.99	22.22%	C & I LEASING PLC.	1.08	74.19%	MAY & BAKER NIGERIA PLC.	2.86	204.26%	MAY & BAKER NIGERIA PLC.	2.86	183.17%
LIVESTOCK FEEDS PLC.	0.99	4.21%	GUARANTY TRUST BANK PLC.	40.80	9.97%	DANGOTE SUGAR REFINERY PLC	13.00	44.44%	FIDSON HEALTHCARE PLC	3.29	157.03%	U B A PLC	9.50	113.00%
ACCESS BANK PLC.	10.24	3.96%	FIDSON HEALTHCARE PLC	3.29	9.67%	NESTLE NIGERIA PLC.	1,220.00	35.41%	C & I LEASING PLC.	1.08	116.00%	FIDSON HEALTHCARE PLC	3.29	95.83%
UACN PROPERTY DEVELOPMENT CO. LIMITED	2.99	3.82%	C & I LEASING PLC.	1.08	5.88%	ECOBANK TRANSNATIONAL INCORPORATED	17.99	28.78%	DANGOTE SUGAR REFINERY PLC	13.00	112.77%	PRESKO PLC	71.98	94.75%
CUSTODIAN AND ALLIED INSURANCE PLC	3.60	2.86%	DANGOTE CEMENT PLC	224.90	5.09%	DANGOTE FLOUR MILLS PLC	6.40	24.76%	U B A PLC	9.50	111.11%	DANGOTE SUGAR REFINERY PLC	13.00	91.18%
FIDSON HEALTHCARE PLC	3.29	2.81%	P Z CUSSONS NIGERIA PLC.	26.93	4.99%	UNILEVER NIGERIA PLC.	45.00	22.05%	BETA GLASS CO PLC.	59.84	97.36%	OKOMU OIL PALM PLC.	69.09	90.59%
STANBICIBTC HOLDCO PLC	38.85	2.24%	LEARN AFRICA PLC.	0.85	4.94%	HONEYWELL FLOUR MILL PLC	2.10	19.32%	INTERNATIONAL BREWERIES PLC.	34.50	86.49%	FBNH	5.99	89.56%
ZENITH BANK PLC	23.50	1.95%	DANGOTE FLOUR MILLS PLC	6.40	4.92%	FIDSON HEALTHCARE PLC	3.29	18.35%	P Z CUSSONS NIGERIA PLC.	26.93	85.72%	ACCESS BANK PLC.	10.24	81.24%
CHAMPION BREW. PLC.	2.46	1.65%	CONTINENTAL REINSURANCE PLC	1.30	4.84%	GUINNESS NIG PLC	84.50	18.18%	CEMENT CO. OF NORTH.NIG. PLC	9.20	84.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	482.00	78.45%
U B A PLC	9.50	1.28%	AIRLINE SERVICES AND LOGISTICS PLC	5.41	4.57%	OKOMU OIL PALM PLC.	69.09	18.12%	PRESKO PLC	71.98	79.50%	LAW UNION AND ROCK INS. PLC.	0.97	76.36%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
LINKAGE ASSURANCE PLC	0.75	-2.60%	7-UP BOTTLING COMP. PLC.	92.12	-4.99%	MANSARD	1.86	-16.22%	TRANS-NATIONWIDE EXPRESS PLC.	0.80	-20.00%	JULIUS BERGER NIG. PLC.	35.99	-25.63%
MAY & BAKER NIGERIA PLC.	2.86	-3.05%	OKOMU OIL PALM PLC.	69.09	-4.99%	CHAMPION BREW. PLC.	2.46	-16.61%	MOBIL OIL NIG PLC.	213.81	-23.37%	WEMA BANK PLC.	0.51	-27.14%
AIICO INSURANCE PLC.	0.55	-3.51%	U A C N PLC.	15.70	-5.71%	A.G. LEVENTIS NIGERIA PLC.	0.71	-17.44%	TOTAL NIGERIA PLC.	228.00	-23.75%	TRIPPLE GEE AND COMPANY PLC.	1.09	-28.76%
MEYER PLC.	0.70	-4.11%	SKYE BANK PLC	0.62	-7.46%	TOTAL NIGERIA PLC.	228.00	-18.57%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.79	-25.64%	MCNICHOLS PLC	1.35	-28.95%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.33	-4.32%	CUTIX PLC.	2.01	-8.22%	NPF MICROFINANCE BANK PLC	1.18	-18.62%	A.G. LEVENTIS NIGERIA PLC.	0.71	-26.04%	UNITY BANK PLC	0.59	-29.76%
FLOUR MILLS NIG. PLC.	28.52	-4.46%	MANSARD	1.86	-9.27%	UNIVERSITY PRESS PLC.	2.85	-20.17%	7-UP BOTTLING COMP. PLC.	92.12	-28.59%	PAINTS AND COATINGS MANUFACTURES PLC	0.62	-37.37%
MANSARD	1.86	-4.62%	CEMENT CO. OF NORTH.NIG. PLC	9.20	-9.36%	MAY & BAKER NIGERIA PLC.	2.86	-26.29%	MCNICHOLS PLC	1.35	-28.95%	UNIVERSITY PRESS PLC.	2.85	-37.77%
TOTAL NIGERIA PLC.	228.00	-4.81%	CONOIL PLC	30.59	-9.74%	MCNICHOLS PLC	1.35	-28.95%	UNIVERSITY PRESS PLC.	2.85	-32.78%	MORISON INDUSTRIES PLC.	0.90	-45.45%
7-UP BOTTLING COMP. PLC.	92.12	-4.99%	MOBIL OIL NIG PLC.	213.81	-9.75%	CONOIL PLC	30.59	-31.35%	FORTE OIL PLC.	50.00	-40.78%	NEIMETH INTERNATIONAL PHARMACEUTICALS PLC	0.79	-50.85%
SKYE BANK PLC	0.62	-7.46%	MORISON INDUSTRIES PLC.	0.90	0.00%	MORISON INDUSTRIES PLC.	0.90	-45.45%	MORISON INDUSTRIES PLC.	0.90	-45.45%	FORTE OIL PLC.	50.00	-72.00%

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